



JAP-19BBA102

Seat No. _____

B. B. A. (Sem. I) (CBCS) (W.E.F. 2019) Examination

November – 2019

Micro Economics

(New Course)

Time : $2\frac{1}{2}$ Hours]

[Total Marks : 70

Instruction : All questions are compulsory.

1 Explain in brief the nature and scope of Economics. **20**

OR

1 Critically discuss Robbin's definition of Economics. **20**

2 What is elasticity of demand ? Discuss the factor affecting price elasticity of demand. **20**

OR

2 Explain the meaning of supply. Discuss the determinants of supply. **20**

3 Explain the law of diminishing marginal utility with the help of a diagram. **15**

OR

3 Explain the law of equi-marginal utility with the help of a diagram. **15**

4 What is perfect competition ? Discuss its characteristics. **15**

OR

4 Discuss the meaning and characteristics of Oligopoly. **15**